

Submitted by: Chairman of the Assembly
at the Request of the
Acting Mayor

Prepared by: Finance

For Reading: March 24, 2009

CLERK'S OFFICE

APPROVED

Date: 4-14-09 ANCHORAGE, ALASKA
AR NO. 2009-73

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 TWENTY-ONE THOUSAND SIX HUNDRED TWO DOLLARS (\$21,602) TO THE
3 AREAWIDE GENERAL CIP FUND (401), SEVENTEEN THOUSAND TWO HUNDRED
4 SEVENTY-EIGHT DOLLARS (\$17,278) TO THE ANCHORAGE FIRE SERVICE AREA
5 CIP FUND (431), THREE HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED
6 THREE DOLLARS (\$398,603) TO THE ANCHORAGE ROADS AND DRAINAGE
7 SERVICE AREA CIP FUND (441), AND THREE THOUSAND SIX HUNDRED
8 SEVENTY-SIX DOLLARS (\$3,676) TO THE ANCHORAGE PARKS AND
9 RECREATION SERVICE AREA CIP FUND (461) FOR THE TOTAL AMOUNT OF
10 FOUR HUNDRED FORTY-ONE THOUSAND ONE HUNDRED FIFTY-NINE DOLLARS
11 (\$441,159) OF 2008 GENERAL OBLIGATION SERIES "A" BOND PREMIUM TO PAY
12 BOND ISSUANCE COSTS

13
14 THE ANCHORAGE ASSEMBLY RESOLVES:

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16 **Section 1.** That \$21,602 is appropriated to the Areawide General CIP Fund
17 (401) as 2008 General Obligation Series "A" Bond Premium to pay bond issuance
18 costs.

19
20 **Section 2.** That \$17,278 is appropriated to the Anchorage Fire Service Area CIP
21 Fund (431) as 2008 General Obligation Series "A" Bond Premium to pay bond issuance
22 costs.

23
24 **Section 3.** That \$398,603 is appropriated to the Anchorage Roads and Drainage
25 Service Area CIP Fund (441) as 2008 General Obligation Series "A" Bond Premium to
26 pay bond issuance costs.

27
28 **Section 4.** That \$3,676 is appropriated to the Anchorage Parks and Recreation
29 Service Area CIP Fund (461) as 2008 General Obligation Series "A" Bond Premium to
30 pay bond issuance costs.

31
32 **Section 5.** This Resolution is effective immediately upon passage and approval.
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PASSED AND APPROVED by the Anchorage Assembly this 14th day of
April, 2009.


Chairman

ATTEST:



Municipal Clerk

Departmental Appropriations:

Maintenance & Operations	\$ 11,029
Emergency Management	\$ 10,573
Fire	\$ 17,278
Project Management & Engineering	\$398,603
Anchorage Parks & Recreation	<u>\$ 3,676</u>
Total	\$441,159



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 152-2009

Meeting Date: March 24, 2009

From: Acting Mayor

Subject: Resolution of the Municipality of Anchorage Appropriating Twenty-One Thousand Six Hundred Two Dollars (\$21,602) to the Areawide General CIP Fund (401), Seventeen Thousand Two Hundred Seventy-Eight Dollars (\$17,278) to the Anchorage Fire Service Area CIP fund (431), Three Hundred Ninety-Eight Thousand Six Hundred Three Dollars (\$398,603) to the Anchorage Roads and Drainage Service Area CIP Fund (441), and Three Thousand Six Hundred Seventy-Six Dollars (\$3,676) to the Anchorage Parks and Recreation Service Area CIP Fund (461) for the Total Amount of Four Hundred Forty-One Thousand One Hundred Fifty-Nine Dollars (\$441,159) of 2008 General Obligation Series A Bond Premium to Pay Bond Issuance Costs

The purpose of this Assembly Resolution is to appropriate the bond premium relating to the 2008 General Obligation Series "A" Bond sale to pay bond issuance costs. Bond issuance costs are recognized in the Service Area CIP Funds based upon the relative percentage of bond proceeds allocated to each Service Area CIP Fund. The bond premium is allocated and appropriated to each Service Area CIP Fund on a dollar for dollar basis against recognized bond issuance costs. Any remaining bond premium is allocated to the associated General Funds to be used for debt service obligations.

Revenue Account	Account Name	Amount
401-1621-9722-16210801-BP2008	Premium on Bond Sales	\$ 1,471
401-1724-9722-17240801-BP2008	Premium on Bond Sales	4,779
401-1827-9722-18270801-BP2008	Premium on Bond Sales	4,779
401-3318-9722-331801-BP2008	Premium on Bond Sales	10,573
431-3581-9722-358101-BP2008	Premium on Bond Sales	17,278
441-7006-9722-700699-BP2006	Premium on Bond Sales	71,262
441-7007-9722-700799-BP2007	Premium on Bond Sales	116,393
441-7008-9722-PME55115B08-BP2008	Premium on Bond Sales	210,948
461-1725-9722-17250801-BP2008	Premium on Bond Sales	3,676
Total		\$441,159

Expenditure Account	Account Name	Amount
401-1621-3814-16210801-BP2008	Miscellaneous	\$ 1,471
401-1724-3814-17240801-BP2008	Miscellaneous	4,779
401-1827-3814-18270801-BP2008	Miscellaneous	4,779
401-3318-3814-331801-BP2008	Miscellaneous	10,573

431-3581-3814-358101-BP2008	Miscellaneous	17,278
441-7006-3814-700699-BP2006	Miscellaneous	71,262
441-7007-3814-700799-BP2007	Miscellaneous	116,393
441-7008-3814-PME55115B08-BP2008	Miscellaneous	210,948
461-1725-3814-17250801-BP2008	Miscellaneous	3,676
Total		<u>\$441,159</u>

It is requested the Assembly approve appropriating Twenty-One Thousand Six Hundred Two Dollars (\$21,602) to the Areawide General CIP Fund (401), Seventeen Thousand Two Hundred Seventy-Eight Dollars (\$17,278) to the Anchorage Fire Service Area CIP Fund (431), Three Hundred Ninety-Eight Thousand Six Hundred Three Dollars (\$398,603) to the Anchorage Roads and Drainage Service Area CIP Fund (441), and Three Thousand Six Hundred Seventy-Six Dollars (\$3,676) to the Anchorage Parks and Recreation Service Area CIP Fund (461) for the total amount of Four Hundred Forty-One Thousand One Hundred Fifty-Nine Dollars (\$441,159) of 2008 General Obligation Series "A" Bond Premium to pay bond issuance costs.

Prepared and Fund Certification by: Sharon Weddleton, CFO

401-1621-9722-16210801-BP2008	\$ 1,471
401-1724-9722-17240801-BP2008	\$ 4,779
401-1827-9722-18270801-BP2008	\$ 4,779
401-3318-9722-331801-BP2008	\$ 10,573
(2008 Areawide General CIP)	
431-3581-9722-358101-BP2008	\$ 17,278
(2008 Anchorage Fire SA CIP)	
441-7006-9722-700699-BP2006	\$ 71,262
(2006 ARDSA CIP)	
441-7007-9722-700799-BP2007	\$116,393
(2007 ARDSA CIP)	
441-7008-9722-PME55115B08-BP2008	\$210,948
(2008 ARDSA CIP)	
461-1725-9722-17250801-BP2008	\$ 3,676
(2008 Anchorage Parks & Rec CIP)	

Concur: Michael K. Abbott, Municipal Manager
Respectfully Submitted: Matt Claman, Acting Mayor

Content ID: 007499**Type:** AR_FundsApprop - Funds Approp Resolution

Title: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING \$21,602 TO THE AREAWIDE GENERAL CIP FUND (401), \$17,278 TO THE ANCHORAGE FIRE SERVICE AREA CIP FUND (431), \$398,603 TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441), AND \$3,676 TO THE ANCHORAGE PARKS AND RECREATION SERVICE AREA CIP FUND (461) FOR THE TOTAL AMOUNT OF FOUR HUNDRED \$441,159 OF 2008 GENERAL OBLIGATION SERIES "A" BOND PREMIUM TO PAY BOND ISSUANCE COSTS

Author: pruittns**Initiating Dept:** Finance**Keywords:** Bond Premium, 2008 General Obligation, G.O., Series "A"**Date Prepared:** 3/6/09 9:34 AM**Director Name:** Sharon Weddleton**Assembly Meeting Date:** 3/24/09 12:00 AM**Public Hearing Date:** 4/14/09

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	3/12/09 3:27 PM	Exit	Joy Maglaqui	Public	007499
MuniMgrCoord_SubWorkflow	3/12/09 3:27 PM	Approve	Joy Maglaqui	Public	007499
MuniManager_SubWorkflow	3/12/09 9:42 AM	Approve	Michael Abbott	Public	007499
OMB_SubWorkflow	3/12/09 9:32 AM	Approve	Marilyn T. Banzhaf	Public	007499
Finance_SubWorkflow	3/6/09 1:21 PM	Checkin	Nina Pruitt	Public	007499
FundsAppropWorkflow	3/6/09 9:36 AM	Checkin	Nina Pruitt	Public	007499